1 SB69

2 209003-2

3 By Senator Shelnutt

4 RFD: Banking and Insurance

5 First Read: 02-FEB-21

6 PFD: 01/25/2021



ACT #2021 - 174

SB69

1	SB69
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4	ENROLLED, An Act,
5	Relating to insurance, to amend Section 27-13-21,
6	Code of Alabama 1975; to exempt flood insurance from the rate
7	filing and approval requirement.
8	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
9	Section 1. Section 27-13-21 of the Code of Alabama
10	1975, is amended to read as follows:
11	"§27-13-21.
12	"(a) This The provisions of this article shall apply
13	to insurance against loss to property located in this state,
14	or to any valuable interest therein, by fire, lightning,
15	windstorm, explosion, or by theft or physical damage to motor
16	vehicles and all other kinds of insurance which fire insurance
17	companies are authorized to write in this state, except this
18	article shall not apply to reinsurance, aviation insurance_ $_{oldsymbol{\mathcal{L}}}$
19	flood insurance, and marine insurance, which term shall mean,
20	and include, insurance and reinsurance against any, and all,
21	kinds of loss or damage to <u>all of</u> the following subject
22	matters of insurance and interests therein:
23	"(1) Hulls, vessels, and craft of every kind τ .
24	"(2) Aids to navigation.

1	"(3) Dry docks and marine railways, including marine
2	builders' and repairers' risks, and whether complete or in
3	process of, or awaiting, construction 7.
4	"(4) All marine protection and indemnity risks; and.

"(5) All goods, freights, cargoes, merchandise, effects, disbursements, profits, moneys monies, bullion, precious stones, securities, choses in action, evidences of debt, valuable papers, bottomry and respondentia interest, and all other kinds of property and interests therein, in respect to, appertaining to, or in connection with any and all risks or perils of navigation, transit, or transportation on or under any seas, lakes, rivers, or other waters, or in the air or on land in connection with, or incident to, export, import, or waterborne risks, or while being assembled, packed, crated, baled, compressed, or similarly prepared for such shipment, or while awaiting the same, or during any delays, storage, transshipment, or reshipment incident thereto, including the insurance of war risks in respect to any or all of the aforesaid subject matters of insurance.

"(b) This The provisions of this article shall, however, apply to inland marine insurance in the manner provided in Section 27-13-22, and to flood insurance for motor vehicles."

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1	Section 2. This act shall become effective
2	immediately following its passage and approval by the
3	Governor, or its otherwise becoming law.

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4	President and Presiding Officer of the Senate					
5	Mac McCatchen					
6	Speaker of the House of Representatives					
7 8 9	SB69 Senate 11-FEB-21 I hereby certify that the within Act originated in and passed the Senate.					
11 12 13 14	Patrick Harris, Secretary.					
15						
16 17 18	House of Representatives Passed: 01-APR-21					
20 21	By: Senator Shelnutt					
	APPROVED 4-8-2021					

Alabama Secretary Of State

Act Num...: 2021-174 Bill Num...: S-69

Recv'd 04/08/21 02:51pmSL

DATE: 2021 RD 1 RFD \ \tag{2020}	This bill having been referred by the House to its standing committee on Instance on Instance was acted upon by such Committee in session, and returned therefrom to the House with the recommendation that it be Passed, wand(s) when the world of the Mand of th	DATE: 3-33 2001	DATE: 20	I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 69.
SENATE ACTION DATE: 2-2 RD1RFD B&I	I hereby certify that the notice & proof is attached to the Bill, SB as required in the General Acts of Alabama, 1975 Act No. 919. PATRICK HARRIS, Secretary This Bill was referred to the Standing Committee of the Senate on	17 N	I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 6 9 abstain yeas 23 nays PATRICK HARRIS, Secretary	PASSED (2) PASSED AS AMENDED yeas 22 nays 2 abstain 4 And was ordered sent forthwith to the House.
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usor WMMH Ponsors				